

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FINANCIAL POSITION
SUBSTANTIALLY ALL DISCLOSURES OMITTED
DECEMBER 31, 2021

ASSETS

CURRENT ASSETS

Cash	\$ 163,851
Accounts receivable	4,419
Pledges receivable	7,300
Prepaid insurance	502
Prepaid video costs	6,795
TOTAL CURRENT ASSETS	<u>182,867</u>

OTHER ASSETS

Operating investments, at fair value	957,791
Endowment investments, at fair value	169,782
TOTAL OTHER ASSETS	<u>1,127,573</u>

TOTAL ASSETS	<u><u>\$ 1,310,440</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 2,374
Wages payable	936
Payroll taxes payable	1,578
Deferred revenue - event	500
TOTAL CURRENT LIABILITIES	<u>5,388</u>

NET ASSETS

Without donor restrictions	
Available for general activities	590,903
Board designated	494,375
With donor restrictions	219,774
TOTAL NET ASSETS	<u>1,305,052</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,310,440</u></u>

No assurance is provided on these financial statements.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF ACTIVITIES
SUBSTANTIALLY ALL DISCLOSURES OMITTED
FOR THE YEAR ENDED DECEMBER 31, 2021

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTALS
SUPPORT AND REVENUE			
Child sponsorships and general contributions	\$ 372,095	\$ -	\$ 372,095
Special event revenue	74,809	-	74,809
Gains (losses) on sales of investments	1,828	8,508	10,336
Investment revenue	52,272	3,891	56,163
Net unrealized gains on investments	69,790	7,205	76,995
Grant - Paycheck Protection Program	10,587	-	10,587
Net assets released from restrictions	49,042	(49,042)	-
SUPPORT AND REVENUE	<u>630,423</u>	<u>(29,438)</u>	<u>600,985</u>
EXPENSES			
Program	197,553	-	197,553
Management and general	8,849	-	8,849
Fundraising	41,141	-	41,141
TOTAL EXPENSES	<u>247,543</u>	<u>-</u>	<u>247,543</u>
CHANGE IN NET ASSETS	382,880	(29,438)	353,442
NET ASSETS - BEGINNING OF YEAR	<u>702,398</u>	<u>249,212</u>	<u>951,610</u>
NET ASSETS - END OF YEAR	<u><u>\$ 1,085,278</u></u>	<u><u>\$ 219,774</u></u>	<u><u>\$ 1,305,052</u></u>

No assurance is provided on these financial statements.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES
SUBSTANTIALLY ALL DISCLOSURES OMITTED
FOR THE YEAR ENDED DECEMBER 31, 2021

	PROGRAM	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
Wages	\$ 30,299	\$ 3,099	\$ 14,629	\$ 48,027
Payroll taxes	2,297	219	1,131	3,647
Accounting	-	2,145	-	2,145
Bank and credit card charges	198	19	4,893	5,110
Copying and printing	335	32	897	1,264
Dues	-	-	200	200
Information technology	618	59	8,633	9,310
Insurance	1,000	3,010	-	4,010
Miscellaneous	230	21	696	947
Postage	1,264	120	622	2,006
Program expenses in Nepal:				
Children's Programs (School only, boarding, older children 11th-university)	160,000	-	-	160,000
Promotion	-	-	2,398	2,398
Rent	1,312	125	646	2,083
Special events	-	-	6,396	6,396
TOTAL EXPENSES	\$ 197,553	\$ 8,849	\$ 41,141	\$ 247,543

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